



Expatriate Banking in Thailand Made Easy

Bangkok Bank top executives explain how the bank has improved its service for foreigners.

By Andrew J. West

Bangkok Bank plans in the future to make it possible for expats to open a Foreign Currency Deposit account (FCD) where the client can hold Swedish Kronor (SEK as well as Danish Kroner and Norwegian Kroner. Currently, the following nine currencies are available: USD, GBP, JPY, SGD, HKD, AUD, EUR, CAD and CHF.

"This enables you to manage your foreign currency payments and income more effectively by minimising the risk of fluctuations in foreign currency," says Bangkok Bank's Executive Vice President of the Product and Distribution Department

Karen Campbell and Vice President of Global Payment Services Benjawan Vichitthanaruk.

"Bangkok Bank has also just recently added this service to our internet banking service, called FCD via iBanking, which makes this even more convenient for our customers," they add.

The two banking experts also shared their knowledge on some of the most frequently asked questions by foreigners with the readers of Thai Sweden Review regarding transferring money from abroad and what taxes and fees apply.

"There are no limits to the money you can bring into Thailand, there

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